Schedules Table of Contents

| Schedule DET-1 | Revenue Requirements |
|----------------|---|
| Schedule DET-2 | Rate Design |
| Schedule DET-3 | Reconciliation of Recovery of FY 2010 Incremental O&M |
| | Expense Above Base O&M Expense |
| Schedule DET-4 | Typical Bill Impacts |
| Schedule DET-5 | Revised Tariff Pages |

Schedule DET-1 Revenue Requirement

Granite State Electric Company d/b/a National Grid Docket No. DE 11-___ Schedule DET-1 Page 1 of 1

Granite State Electric Company Incremental REP Program Annual Rate Changes FY 2011

| <u>A</u> 1 | nnual Incremental Rate Adjustments | <u>07/01/2007</u> (a) | <u>07/01/2008</u> (b) | <u>07/01/2009</u> (c) | (d) | <u>07/01/2011</u> (e) | <u>07/01/2012</u> (f) |
|------------|---|--------------------------|--------------------------|--------------------------|-------------|--------------------------|--------------------------|
| 1 | REP and VMP O&M Program, including FairPoint Reimbursements | \$0 | \$0 | \$113,832 | \$1,047,770 | (\$758,113) | \$0 |
| 2 3 | REP Capital Program | \$0 | \$165,840 | \$75,740 | \$163,662 | \$102,941 | \$106,640 |
| 4 5 | Total for Fiscal Year | \$0 | \$165.840 | \$189,572 | \$1,211,432 | (\$655,172) | \$106,640 |
| 6 7 | Termination of Prior Period O&M Recovery | \$0 | \$0 | \$0 | (\$113,832) | (\$1,047,770) | \$758,113 |
| 8 | Net Change in Recovery | \$0 | \$165,840 | \$189,572 | \$1,097,600 | (\$1,702,942) | \$864,753 |

Notes: Line 1 From Page 2 of 3, Line 13. Line 3 From Page 3 of 3, Line 40. Line 5 Line 1 + Line 3.

Line 7 Line 1

Line 9 Line 5 + Line 7

Schedule DET-2 Rate Design

Granite State Electric Company Rate Settlement Procedure for Adjusting Distribution Rates for Capital Investment Allowance Calculation of Percentage Adjustment to Distribution Rates Rates Effective July 1, 2011

(1) Increase in Annual Revenue Requirement

\$102,941

Page 1 of 5

(2) Forecasted Base Distribution Revenue

\$20,778,383

(3) Percentage of Adjustment to Distribution Rates

0.50%

- (1) Exhibit DET- 1, Page 1
- (2) Page 2, Forecasted Billing Units for the applicable period multiplied by current rates.
- (3) Line (1) \div Line (2)

Granite State Electric Company

Rate Settlement Procedure for Adjusting Distribution Rates for Capital Investment Allowance Calculation of Percentage Adjustment to Distribution Rates Forecasted Distribution Revenue for Period from July 2011 through June 2012

| Rate Class | Distribution Rate Component | Current Base Distribution Charges | Forecasted Units | Forecasted Revenue |
|------------|---|-----------------------------------|---------------------|-----------------------|
| rate chass | Distribution Fute Component | (a) | (b) | (c) |
| D | Customer Charge | \$4.35 | 412,798 | \$1,795,672 |
| | 1st 250 kWh | \$0.01641 | 94,575,891 | \$1,551,990 |
| | Excess 250 kWh | \$0.04275 | 176,619,987 | \$7,550,504 |
| | Off Peak kWh | \$0.01570 | 6,797,380 | \$106,719 |
| | Farm kWh | \$0.02553 | 811,210 | \$20,710 |
| | D-6 kWh | \$0.01641 | 923,101 | \$15,148 |
| | Interruptible Credit IC-1 | (\$4.84) | 2,484 | (\$12,023) |
| | Interruptible Credit IC-2 | (\$6.47) | 408 | (\$2,640) |
| D-10 | Customer Charge | \$7.47 | 4,921 | \$36,761 |
| | On Peak kWh | \$0.04746 | 1,892,064 | \$89,797 |
| | Off Peak kWh | \$0.00000 | ,, | , |
| G-1 | Customer Charge | \$92.99 | 1,766 | \$164,250 |
| 0 1 | Demand Charge | \$4.06 | 621,645 | \$2,523,880 |
| | On Peak kWh | \$0.00134 | 162,653,854 | \$217,956 |
| | Off Peak kWh | \$0.00000 | 102,055,054 | \$217,730 |
| | Credit for High Voltage Delivery > 2.4 kv | (\$0.26) | 325,183 | (\$84,547) |
| | Credit for High Voltage Metering | (\$0.20) | 323,103 | (\$43,010) |
| | Optional Charge | | | \$20,633 |
| G-2 | Customer Charge | \$24.89 | 10,119 | \$251,857 |
| 0.2 | Demand Charge | \$4.48 | 473,475 | \$2,121,167 |
| | All kWh | \$0.00031 | 160,192,473 | \$49,660 |
| | Credit for High Voltage Delivery > 2.4 kv | (\$0.26) | 379 | (\$98) |
| | Credit for High Voltage Metering | (44.24) | | (\$485) |
| | Optional Charge | | | \$3,149 |
| G-3 | Customer Charge | \$5.51 | 67,521 | \$372,041 |
| | All kWh | \$0.03076 | 97,641,600 | \$3,003,456 |
| | Minimum Charge > 25 kVA | \$1.62 | , , | |
| M | Luminaire Charge | | | |
| | Description | | | |
| | LUM INC RWY 103W | \$67.52 | 26 | \$1,756 |
| | LUM MV RWY 100W | \$48.87 | 265 | \$12,951 |
| | LUM MV RWY 175W | \$59.42 | 365 | \$21,688 |
| | LUM MV RWY 400W | \$112.38 | 65 | \$7,305 |
| | LUM MV RWY 1000W | \$213.22 | 1 | \$213 |
| | LUM MV FLD 400W | \$124.28 | 37 | \$4,598 |
| | LUM MV FLD 1000W | \$214.61 | 1 | \$215 |
| | LUM HPS RWY 50W | \$50.58 | 2329 | \$117,801 |
| | LUM HPS RWY 100W | \$61.32 | 1687 | \$103,447 |
| | LUM HPS RWY 250W LUM HPS RWY 400W | \$107.67 | 591 251 | \$63,633 |
| | LUM HPS FLD 250W | \$140.29 \$108.63 | 297 | \$35,213 \$32,263 |
| | LUM HPS FLD 400W | \$108.03 \$149.96 | 477 | \$32,263 \$71,531 |
| | LUM HPS POST 100W | \$70.62 | 380 | \$26,836 |
| | D | | | |
| | Pole and Accessory Charge Description | | | |
| | POLE – WOOD | \$59.60 | 134 | \$7,986 |
| | POLE FIBER PT <25FT | \$61.72 | 248 | \$15,307 |
| | POLE FIBER RWY <25FT | \$104.67 | 123 | \$12,874 |
| | POLE FIBER RWY=>25 | \$174.87 | 0 | \$0 |
| | POLE METAL EMBEDDED | \$124.81 | 97 | \$12,107 |
| | POLE METAL =>25FT | \$150.39 | 129 | \$19,400 |
| | All kWh | \$0.00000 | | |
| T | Customer Charge | \$5.63 | 14,701 | \$82,767 |
| | All kWh | \$0.02009 | 19,030,616 | \$382,325 |
| | Interruptible Credit IC-1 | (\$4.84) | 3,264 | (\$15,798) |
| | Interruptible Credit IC-2 | (\$6.47) | 108 | (\$699) |
| V | Minimum Charge | \$5.88 | 233 | \$1,371 |
| | All kWh | \$0.02838 | 308,165 | \$8,746 |
| | | | | \$20,778,383 |
| (a) | Per currently effective tariffs | | | |
| (b) | Company Forecast | | | |
| (c) | Column (a) x Column (b) | | | |

Schedule DET-2
Page 3 of 5

Granite State Electric Company Rate Settlement Calculation of Reliability Enhancement Program and Vegetation Management Plan Adjustment Factor Rates Effective July 1, 2011

(1) O&M Expense Below Base O&M Expense (\$758,113)

(2) Estimated Interest During Recovery Period (\$18,446)

(3) O&M Expense Below Base O&M Expense Including Interest (\$776,559)

(4) Estimated kWh deliveries 926,782,640

(5) Reliability Enhancement Program and Vegetation Management Plan Adjustment Factor (\$0.00083)

- (1) Exhibit DET- 1, Page 1
- (2) Page 4
- (3) Line(1) + Line(2)
- (4) Per Company forecast
- (5) Line (3) ÷ Line (4), truncated after 5 decimal places

Page 4 of 5

Granite State Electric Company
Calculation of Interest on FY 2011 Incremental O&M Expense Above Base O&M Expense

| | Beginning Balance With Interest (a) | Estimated Recovery (b) | Ending Balance (c) | Balance Subject to Interest (d) | Effective Interest Rate (e) | Interest (f) | Cumulative Interest (g) |
|--------------|--|------------------------------|--------------------------|--|--------------------------------------|--------------|-------------------------------|
| April 2011 | \$758,113 | | \$758,113 | \$758,113 | 3.25% | \$2,023 | \$2,023 |
| May | \$760,136 | | \$760,136 | \$760,136 | 3.25% | \$2,029 | \$4,052 |
| June | \$762,165 | | \$762,165 | \$762,165 | 3.25% | \$2,034 | \$6,086 |
| July | \$764,199 | (\$63,683) | \$700,516 | \$732,357 | 3.25% | \$1,955 | \$8,041 |
| August | \$702,470 | (\$63,861) | \$638,609 | \$670,540 | 3.25% | \$1,790 | \$9,830 |
| September | \$640,399 | (\$64,040) | \$576,359 | \$608,379 | 3.25% | \$1,624 | \$11,454 |
| October | \$577,983 | (\$64,220) | \$513,762 | \$545,872 | 3.25% | \$1,457 | \$12,911 |
| November | \$515,219 | (\$64,402) | \$450,817 | \$483,018 | 3.25% | \$1,289 | \$14,200 |
| December | \$452,106 | (\$64,587) | \$387,519 | \$419,813 | 3.25% | \$1,120 | \$15,320 |
| January 2012 | \$388,640 | (\$64,773) | \$323,866 | \$356,253 | 3.25% | \$951 | \$16,271 |
| February | \$324,817 | (\$64,963) | \$259,854 | \$292,335 | 3.25% | \$780 | \$17,051 |
| March | \$260,634 | (\$65,158) | \$195,475 | \$228,055 | 3.25% | \$609 | \$17,660 |
| April | \$196,084 | (\$65,361) | \$130,723 | \$163,403 | 3.25% | \$436 | \$18,096 |
| May | \$131,159 | (\$65,579) | \$65,579 | \$98,369 | 3.25% | \$263 | \$18,358 |
| June | \$65,842 | (\$65,842) | \$0 | \$32,921 | 3.25% | \$88 | \$18,446 |

⁽a) April 2011 per Page 3, Line (1); all other months = prior month Column (c) + prior month Column (f)

⁽b) Column (a) ÷ number of remaining months in recovery period

⁽c) Column (a) + Column (b)

⁽d) Average of Column (a) and Column (c)

⁽e) Interest rate on customer deposits

⁽f) Column (d) $x [(1 + Column (e)) ^ (1 \div 12) - 1]$

⁽g) Prior month Column (g) + Current month Column (f)

Granite State Electric Company Rate Settlement Procedure for Adjusting Distribution Rates for Capital Investment Allowance Rates Effective July 1, 2011

| | | Current | Dranagad | Dronogad |
|------------|---|------------------------|--------------------------|-------------------------------|
| | | Base Distribution | Proposed Distribution | Proposed Base Distribution |
| Rate Class | Distribution Rate Component | Charges | % Increase | Charges |
| ruic Ciuss | Distribution rate Component | (a) | (b) | (c) |
| D | Customer Charge | \$4.35 | 0.50% | \$4.37 |
| _ | 1st 250 kWh | \$0.01641 | 0.50% | \$0.01649 |
| | Excess 250 kWh | \$0.04275 | 0.50% | \$0.04296 |
| | Off Peak kWh | \$0.01570 | 0.50% | \$0.01577 |
| | Farm kWh | \$0.02553 | 0.50% | \$0.02565 |
| | D-6 kWh | \$0.01641 | 0.50% | \$0.01649 |
| | Interruptible Credit IC-1 Interruptible Credit IC-2 | (\$4.84) (\$6.47) | 0.50% 0.50% | (\$4.86) (\$6.50) |
| | | | | |
| D-10 | Customer Charge | \$7.47 | 0.50% | \$7.50 |
| | On Peak kWh Off Peak kWh | \$0.04746 \$0.00000 | 0.50% 0.50% | \$0.04769 \$0.00000 |
| | Oli Feak kwii | \$0.0000 | 0.3076 | \$0.00000 |
| G-1 | Customer Charge | \$92.99 | 0.50% | \$93.45 |
| | Demand Charge | \$4.06 | 0.50% | \$4.08 |
| | On Peak kWh Off Peak kWh | \$0.00134 \$0.00000 | 0.50% 0.50% | \$0.00134 \$0.00000 |
| | Credit for High Voltage Delivery > 2.4 kv | (\$0.26) | 0.50% | (\$0.26) |
| | | | | |
| G-2 | Customer Charge | \$24.89 | 0.50% | \$25.01 |
| | Demand Charge | \$4.48 | 0.50% | \$4.50 |
| | All kWh Credit for High Voltage Delivery > 2.4 kv | \$0.00031 (\$0.26) | 0.50% 0.50% | \$0.00031 (\$0.26) |
| | Credit for ringh voltage Delivery > 2.4 kv | (30.20) | 0.3070 | (\$0.20) |
| G-3 | Customer Charge | \$5.51 | 0.50% | \$5.53 |
| | All kWh | \$0.03076 | 0.50% | \$0.03091 |
| | Minimum Charge > 25 kVA | \$1.62 | 0.50% | \$1.62 |
| M | Luminaire Charge | | | |
| | <u>Description</u> | | | |
| | LUM INC RWY 103W | \$67.52 | 0.50% | \$67.85 |
| | LUM MV RWY 100W LUM MV RWY 175W | \$48.87 \$59.42 | 0.50% 0.50% | \$49.11 \$59.71 |
| | LUM MV RWY 400W | \$112.38 | 0.50% | \$112.94 |
| | LUM MV RWY 1000W | \$213.22 | 0.50% | \$214.28 |
| | LUM MV FLD 400W | \$124.28 | 0.50% | \$124.90 |
| | LUM MV FLD 1000W | \$214.61 | 0.50% | \$215.68 |
| | LUM HPS RWY 50W | \$50.58 | 0.50% | \$50.83 |
| | LUM HPS RWY 100W | \$61.32 | 0.50% | \$61.62 |
| | LUM HPS RWY 250W | \$107.67 | 0.50% 0.50% | \$108.20 \$140.99 |
| | LUM HPS RWY 400W LUM HPS FLD 250W | \$140.29 \$108.63 | 0.50% | \$140.99 \$109.17 |
| | LUM HPS FLD 400W | \$149.96 | 0.50% | \$150.70 |
| | LUM HPS POST 100W | \$70.62 | 0.50% | \$70.97 |
| | Pole and Accessory Charge | | | |
| | Description POLE WOOD | #50.60 | 0.5007 | #50.00 |
| | POLE – WOOD POLE FIBER PT <25FT | \$59.60 \$61.72 | 0.50% 0.50% | \$59.89 \$62.02 |
| | POLE FIBER RWY <25FT | \$61.72 \$104.67 | 0.50% | \$62.02 \$105.19 |
| | D | \$174.87 | 0.50% | \$175.74 |
| | POLE METAL EMBEDDED | \$124.81 | 0.50% | \$125.43 |
| | POLE METAL =>25FT | \$150.39 | 0.50% | \$151.14 |
| | All kWh | \$0.00000 | 0.50% | \$0.00000 |
| T | Customer Charge | \$5.63 | 0.50% | \$5.65 |
| | All kWh | \$0.02009 | 0.50% | \$0.02019 |
| | Interruptible Credit IC-1 | (\$4.84) | 0.50% | (\$4.86) |
| | Interruptible Credit IC-2 | (\$6.47) | 0.50% | (\$6.50) |
| V | Minimum Charge | \$5.88 | 0.50% | \$5.90 |
| | All kWh | \$0.02838 | 0.50% | \$0.02852 |
| (a) | Per currently effective tariffs | | | |
| (b) | Page 1, Line (3) | | | |
| (c) | Column (a) x (1+Column (b)) | | | |
| | | | | |

Schedule DET-3 Reconciliation of Recovery of FY 2010 Incremental O&M Expense Above Base O&M Expense

Page 1 of 2

Granite State Electric Company Reconciliation of Recovery of FY 2009 Incremental O&M Expense Above Base O&M Expense

| | Beginning Balance With Interest (a) | Recovery (b) | Adjustment (c) | Ending Balance (d) | Balance Subject to Interest (e) | Effective Interest Rate (f) | Interest (g) | Cumulative Interest (h) |
|--------------|--|--------------|-------------------|--------------------------|--|--------------------------------------|--------------|-------------------------------|
| April 2009 | (\$113,832) | | | (\$113,832) | (\$113,832) | 3.25% | (\$304) | (\$304) |
| May | (\$114,136) | | | (\$114,136) | (\$114,136) | 3.25% | (\$305) | (\$608) |
| June | (\$114,440) | | | (\$114,440) | (\$114,440) | 3.25% | (\$305) | (\$914) |
| July | (\$114,746) | | | (\$114,746) | (\$114,746) | 3.25% | (\$306) | (\$1,220) |
| August | (\$115,052) | \$5,155 | | (\$109,897) | (\$112,474) | 3.25% | (\$300) | (\$1,520) |
| September | (\$110,197) | \$10,478 | | (\$99,719) | (\$104,958) | 3.25% | (\$280) | (\$1,800) |
| October | (\$99,999) | \$9,683 | | (\$90,316) | (\$95,158) | 3.25% | (\$254) | (\$2,054) |
| November | (\$90,570) | \$9,717 | | (\$80,854) | (\$85,712) | 3.25% | (\$229) | (\$2,283) |
| December | (\$81,082) | \$10,316 | | (\$70,766) | (\$75,924) | 3.25% | (\$203) | (\$2,486) |
| January 2010 | (\$70,969) | \$11,691 | | (\$59,278) | (\$65,124) | 3.25% | (\$174) | (\$2,659) |
| February | (\$59,452) | \$9,888 | | (\$49,564) | (\$54,508) | 3.25% | (\$145) | (\$2,805) |
| March | (\$49,709) | \$9,959 | | (\$39,750) | (\$44,730) | 3.25% | (\$119) | (\$2,924) |
| April | (\$39,869) | \$9,672 | | (\$30,197) | (\$35,033) | 3.25% | (\$94) | (\$3,018) |
| May | (\$30,291) | \$9,139 | | (\$21,152) | (\$25,721) | 3.25% | (\$69) | (\$3,086) |
| June | (\$21,220) | \$10,832 | | (\$10,388) | (\$15,804) | 3.25% | (\$42) | (\$3,129) |
| July | (\$10,431) | \$4,802 | | (\$5,629) | (\$8,030) | 3.25% | (\$21) | (\$3,150) |

\$111,332

(c)

⁽a) Revised Schedule DET-2, page 4, Docket DE 09-094

⁽b) Company Billing Reports

⁽d) Column (a) + Column (b)

⁽e) Average of Column (a) and Column (d)

⁽f) Interest rate on customer deposits

⁽g) Column (e) $x [(1 + Column (f))^{(1 \div 12) - 1}]$

⁽h) Prior month Column (h) + Current month Column (g)

Granite State Electric Company Reconciliation of Recovery of FY 2010 Incremental O&M Expense Above Base O&M Expense

| | Beginning Balance With Interest (a) | Recovery (b) | Adjustment (c) | Ending Balance (d) | Balance Subject to Interest (e) | Effective Interest Rate (f) | Interest (g) | Cumulative Interest (h) |
|--------------|-------------------------------------|--------------|----------------|--------------------------|--|--------------------------------------|--------------|-------------------------------|
| April 2010 | (\$1,047,770) | | | (\$1,047,770) | (\$1,047,770) | 3.25% | (\$2,796) | (\$2,796) |
| May | (\$1,050,566) | | | (\$1,050,566) | (\$1,050,566) | 3.25% | (\$2,804) | (\$5,600) |
| June | (\$1,053,370) | | | (\$1,053,370) | (\$1,053,370) | 3.25% | (\$2,811) | (\$8,411) |
| July | (\$1,056,181) | \$56,734 | (\$5,629) | (\$1,005,076) | (\$1,030,629) | 3.25% | (\$2,751) | (\$11,162) |
| August | (\$1,007,826) | \$103,905 | | (\$903,921) | (\$955,874) | 3.25% | (\$2,551) | (\$13,713) |
| September | (\$906,472) | \$95,463 | | (\$811,009) | (\$858,741) | 3.25% | (\$2,292) | (\$16,005) |
| October | (\$813,301) | \$85,060 | | (\$728,241) | (\$770,771) | 3.25% | (\$2,057) | (\$18,062) |
| November | (\$730,298) | \$83,841 | | (\$646,457) | (\$688,378) | 3.25% | (\$1,837) | (\$19,899) |
| December | (\$648,294) | \$88,677 | | (\$559,618) | (\$603,956) | 3.25% | (\$1,612) | (\$21,511) |
| January 2011 | (\$561,230) | \$101,245 | | (\$459,985) | (\$510,607) | 3.25% | (\$1,363) | (\$22,873) |
| February | (\$461,348) | \$97,901 | | (\$363,447) | (\$412,397) | 3.25% | (\$1,101) | (\$23,974) |
| March | (\$364,548) | \$92,526 | | (\$272,022) | (\$318,285) | 3.25% | (\$849) | (\$24,823) |
| April | (\$272,871) | \$88,709 | | (\$184,162) | (\$228,517) | 3.25% | (\$610) | (\$25,433) |
| May | (\$184,772) | \$0 | | (\$184,772) | (\$184,772) | 3.25% | (\$493) | (\$25,926) |
| June | (\$185,265) | \$0 | | (\$185,265) | (\$185,265) | 3.25% | (\$494) | (\$26,421) |
| July | (\$185,759) | \$0 | | (\$185,759) | (\$185,759) | 3.25% | (\$496) | (\$26,917) |

\$894,060

- (b) Company Billing Reports
- (c) Page 1
- (d) Column (a) + Column (b)
- (e) Average of Column (a) and Column (d)
- (f) Interest rate on customer deposits
- (g) Column (e) $x [(1 + Column (f)) ^ (1 \div 12) 1]$
- (h) Prior month Column (h) + Current month Column (g)

⁽a) Schedule DET-2, page 4, Docket DE 10-140

Schedule DET-4 Typical Bill Impacts

| C:\Documents and Settings\pinim\Deskto | :\Documents and Settings\pinim\Desktop\{GSE_REP Schedule 4.xls]D No WH | | | | | |
|--|--|----|---|---------------------|---|---|
| 12-May-11 | | | Granite State Electric Company | ic Company | | |
| 04:13 PM | | | Proposed July 1, 2011 Default Service Rates | fault Service Rates | | |
| | | | Calculation of Monthly Typical Bill | y Typical Bill | | |
| | | | Impact on Rate D Default Service Customers | Service Customers | | |
| kWh Split | | | Without Water Heater Control | iter Control | | |
| On-Peak | 100.00% | | 0% Off-Peak | ak | | |
| Off-Peak | 0.00% | | | | | |
| | | () | | 6 | , | ξ |

| | | -1 5% | -1.5% | -1.5% | -1.5% | -1.5% | -1.5% |
|------------|--------------------------------------|----------|----------|----------|----------|----------|----------|
| 3 (2) | rall Jecrease) | 0 | | | | | |
| (1) vs (2) | Overall Increase (Decrease) | (\$0 38) | (\$0.67) | (\$0.95) | (\$1.28) | (\$1.41) | (\$1.89) |
| | - | | | - | | | |
| / | Retail | \$11.74 | \$19.92 | \$29.42 | \$40.88 | \$45.25 | \$61.07 |
| (2) | Proposed Rates Default Service | \$13.36 | \$23.38 | \$33.40 | \$45.49 | \$50.10 | 8998 |
| | Total | \$25.10 | \$43.30 | \$62.82 | \$86.37 | \$95.35 | \$127.87 |
| / / | Retail Delivery | \$12.12 | \$20.59 | \$30.37 | \$42.16 | \$46.66 | \$62.96 |
| - (1) | Present Rates Default | \$13.36 | \$23.38 | \$33.40 | \$45.49 | \$50.10 | \$66.80 |
| / | Total | \$25.48 | \$43.97 | \$63.77 | \$87.65 | \$96.76 | \$129.76 |
| / | Off-Peak | | 0 | 0 | 0 | 0 | 0 |
| | On-Peak Off-Peak | | | 200 | 681 | 750 | 1,000 |
| | Monthly FWh | 200 | 350 | 200 | 681 | 750 | 1,000 |

| <u>Present Rates</u> | \$4.35 | | \$0.01741 | | | \$0.00055 |
|----------------------|--|--|--------------|--|--|-----------|
| | Customer Charge Distribution Charge | | Off Peak kWh | | | 1X |

\$0.06680

\$0.06680

kWh x

Supplier Services

Default Service

-1.6%

| | | | (1) vs (2) | rall Decreas | 3 * | | | | | |
|--|---|---|---------------------------|------------------------------|------------|----------|----------|----------|----------|----------|
| | | | v(1) v | Overall Increase (Decreas | Amount | (\$0.40) | (\$0.69) | (\$6.98) | (\$1.45) | (\$1.93) |
| | | | / | Refail | Delivery | \$6.86 | \$13.16 | \$21.84 | \$36.31 | \$50.77 |
| Granite State Electric Company Proposed July 1, 2011 Default Service Rates Calculation of Monthly Typical Bill Impact on Rate D Default Service Customers | Calculation of Monthly Typical Bill Impact on Rate D Default Service Customers With 6 Hour Water Heater Control | (2) | Proposed Rates Default | Service | \$13.36 | \$23.38 | \$33.40 | \$50.10 | \$66.80 | |
| | | e State Electric Coo y 1, 2011 Default S on of Monthly Tyr te D Default Servi Hour Water Heater | / | | Total | \$20.22 | \$36.54 | \$55.24 | \$86.41 | \$117.57 |
| | | / / | Refail | Delivery | \$7.26 | \$13.85 | \$22.82 | \$37.76 | \$52.70 | |
| | | | . (1) | Present Rates Default | Service | \$13.36 | \$23.38 | \$33.40 | \$50.10 | \$66.80 |
| C:Documents and Settings/pinim/Desktop/[GSE_REP Schedule 4.xls]D 6hr WH 12-May-11 04:13 PM | | | | | Total | \$20.62 | \$37.23 | \$56.22 | \$87.86 | \$119.50 |
| | 80.00% | 20.00% | Off.Peak | kWh | 40 | 70 | 100 | 150 | 200 | |
| | kWh Split On-Peak Off-Peak | OII-reak | Оп-Реак | kWh | 160 | 280 | 400 | 009 | 800 | |
| C:\Documents and S | 12-May-11 04:13 PM | | | Monthly | KWh | 200 | 350 | 200 | 750 | 1,000 |
| | | | | | | | | | | |

| | Prese | resent Rates P | roposed Rates |
|--|-------|----------------|---------------|
| Customer Charge Distribution Charge | | \$4.35 | \$4.37 |
| 1st 250 kWh | kWh x | \$0.01812 | \$0.01612 |
| excess of 250 kWh | kWh x | \$0.04446 | \$0.04259 |
| Off Peak kWh | kWh x | \$0.01741 | \$0.01540 |
| Storm Adjustment Factor | kWh x | \$0.00040 | \$0.00040 |
| Transmission Charge | kWhx | \$0.01628 | \$0.01628 |
| Stranded Cost Charge | kWhx | \$0.00020 | \$0.00020 |
| System Benefits Charge | kWhx | \$0.00330 | \$0.00330 |
| Electricity Consumption Tax | kWhx | \$0.00055 | \$0.00055 |
| Interruptible Credit #1 | | (\$4.84) | (\$4.86) |
| Supplier Services | | | |
| Default Service | kWh x | \$0.06680 | \$0.06680 |

| Proposed July 1, 2011 Default Service Calculation of Monthly Typical B |
|---|
|---|

| | Granite State Electric Company | Proposed July 1, 2011 Default Service Rates | Calculation of Monthly Typical Bill | Impact on Rate D Default Service Customers | With 6 Hour Water Heater Control | | |
|---|--------------------------------|---|-------------------------------------|--|----------------------------------|---------|-------|
| \[GSE_REP Schedule 4.xls]D 16hr WH | | | | | | %00.09 | 70000 |
| C:\Documents and Settings\pinim\Desktop\[GSE_REP Schedule 4.xls]D 16hr WH | 12-May-11 | 04:13 PM | | | kWh Split | On-Peak | |

| | | (e) | % | -2.2% | -2.0% | -1.9% | -1.8% | -1.7% |
|----------------------------------|------------|--------------------------------|--------------------|----------|----------|----------|----------|----------|
| | (1) vs (2) | Overall Increase (Decrease) | Amount | (\$0.41) | (\$0.71) | (\$1.00) | (\$1.48) | (\$1.96) |
| | / | . | Retail Delivery | \$5.18 | \$10.68 | \$17.48 | \$30.59 | \$43.70 |
| Control | (2) | Proposed Rates | Default Service | \$13.36 | \$23.38 | \$33.40 | \$50.10 | \$66.80 |
| With 6 Hour Water Heater Control | / | ш | Total | \$18.54 | \$34.06 | \$50.88 | 880.69 | \$110.50 |
| | ./ ///-/- | | Retail Delivery | \$5.59 | \$11.39 | \$18.48 | \$32.07 | \$45.66 |
| | - (1) | Present Rates | Default Service | \$13.36 | \$23.38 | \$33.40 | \$50.10 | \$66.80 |
| | | | Total | \$18.95 | \$34.77 | \$51.88 | \$82.17 | \$112.46 |
| 60.00% | | - | Off-Peak kWh | 08 | 140 | 200 | 300 | 400 |
| kWh Split On-Peak | O11-1 can | | On-Peak kWh | 120 | 210 | 300 | 450 | 009 |
| <u> </u> | | ; | Monthly KWh | 200 | 350 | 200 | 750 | 1,000 |

| | | Present Rates | Proposed Rates | |
|-----------------------------|-------|---------------|----------------|--|
| Customer Charge | | \$4.35 | \$4.37 | |
| Distribution Charge | | \$0.00000 | \$0.00000 | |
| 1st 250 kWh | kWh x | \$0.01812 | \$0.01612 | |
| excess of 250 kWh | kWh x | \$0.04446 | \$0.04259 | |
| Off Peak kWh | kWh x | \$0.01741 | \$0.01540 | |
| Storm Adjustment Factor | kWh x | \$0.00040 | \$0.00040 | |
| Transmission Charge | kWh x | \$0.01628 | \$0.01628 | |
| Stranded Cost Charge | kWh x | \$0.00020 | \$0.00020 | |
| System Benefits Charge | kWh x | \$0.00330 | \$0.00330 | |
| Electricity Consumption Tax | kWh x | \$0.00055 | \$0.00055 | |
| Interruptible Credit #2 | | (\$6.47) | (\$6.50) | |
| Supplier Services | | | | |
| Default Service | kWhx | \$0.06680 | \$0.06680 | |

| Granite State Electric Company | Proposed July 1, 2011 Default Service Rates | Calculation of Monthly Typical Bill | Impact on Rate D-10 Default Service Customer |
|--------------------------------|---|-------------------------------------|--|
|--------------------------------|---|-------------------------------------|--|

C:\Documents and Settings\pinim\Desktop\{GSE_REP Schedule 4.xls]D-101

12-May-11 04:13 PM

| | rease) | % | -1.4% | -1.4% | -1.4% | -1.4% | -1.5% |
|----------------------------------|--------------------------------|----------|----------|----------|----------|----------|----------|
| (1) vs (2) | Overall Increase (Decrease) | Amount | (\$1.30) | (\$1.87) | (\$2.43) | (\$3.01) | (\$3.58) |
| / | Retail | Delivery | \$47.07 | \$64.01 | \$80.97 | \$97.92 | \$114.87 |
| (2) | Proposed Rates Default | Service | \$46.76 | \$66.80 | \$86.84 | \$106.88 | \$126.92 |
| / | | Lotal | \$93.83 | \$130.81 | \$167.81 | \$204.80 | \$241.79 |
| (1) | Retail | Delivery | \$48.37 | \$65.88 | \$83.40 | \$100.93 | \$118.45 |
| | Present Rates Default | Service | \$46.76 | \$66.80 | \$86.84 | \$106.88 | \$126.92 |
| | - - - | I otal | \$95.13 | \$132.68 | \$170.24 | \$207.81 | \$245.37 |
| 80.00% 20.00% | Off-Peak | кwn | 140 | 200 | 260 | 320 | 380 |
| kWh Split On-Peak Off-Peak | On-Peak | кwи | 995 | 800 | 1,040 | 1,280 | 1,520 |
| | Monthly | KWh | 700 | 1,000 | 1,300 | 1,600 | 1,900 |

| | | Present Rates | <u>Proposed Rates</u> |
|------------------------------------|-------|---------------|-----------------------|
| Customer Charge | | \$7.47 | 87.50 |
| Distribution Charge On Peak kWh | kWhx | \$0.04926 | \$0.04741 |
| Off Peak kWh | kWhx | \$0.00180 | (\$0.00028) |
| Storm Adjustment Factor | kWhx | \$0.00040 | \$0.00040 |
| Transmission Charge | kWhx | \$0.01418 | \$0.01418 |
| Stranded Cost Charge | kWh x | \$0.00021 | \$0.00021 |
| System Benefits Charge | kWh x | \$0.00330 | \$0.00330 |
| Electricity Consumption Tax | kWhx | \$0.00055 | \$0.00055 |
| | | | |
| Supplier Services | | | |
| Default Service | kWh x | 08990 08 | \$0.06680 |

-1.5%

| Granite State Electric Company | Proposed July 1, 2011 Default Service Rates | Calculation of Monthly Typical Bill | Impact on Rate D-10 Default Service Custome |
|--------------------------------|---|-------------------------------------|---|
|--------------------------------|---|-------------------------------------|---|

C:\Documents and Settings\pinim\Desktop\(GSE_REP\Schedule 4.xls\)D-102
12-May-11
04:13 PM

| | | ê | % | 1 | 1 | 1 | 1 | 1 |
|--|------------|--------------------------------|----------|----------|----------|----------|----------|----------|
| | (1) vs (2) | Overall Increase (Decrease) | Amount | (\$1.32) | (\$1.88) | (\$2.47) | (\$3.03) | (\$3.62) |
| | / | Retail | Delivery | \$43.73 | \$59.25 | \$74.76 | \$90.30 | \$105.82 |
| ical Bill ice Customers | (2) | Proposed Rates Default | Service | \$46.76 | \$66.80 | \$86.84 | \$106.88 | \$126.92 |
| Calculation of Monthly Typical Bill Impact on Rate D-10 Default Service Customers | // | | Total | \$90.49 | \$126.05 | \$161.60 | \$197.18 | \$232.74 |
| | ./ / | Retail | Delivery | \$45.05 | \$61.13 | \$77.23 | \$93.33 | \$109.44 |
| | (1) | Present Rates | Service | \$46.76 | \$66.80 | \$86.84 | \$106.88 | \$126.92 |
| | // | | Total | \$91.81 | \$127.93 | \$164.07 | \$200.21 | \$236.36 |
| 70.00% | ` | Off. Peak | kWh | 210 | 300 | 390 | 480 | 570 |
| kWh Split On-Peak Off-Peak | | Оп-Реак | | 490 | 700 | 910 | 1,120 | 1,330 |
| | | Aonthly | KWh | 700 | 1,000 | 1,300 | 1,600 | 1,900 |

| Proposed Rates | 87.50 | \$0.04741 (\$0.00028) | \$0.00040 \$0.01418 | \$0.00021 \$0.00330 | \$0.00055 | | \$0.06680 |
|----------------|--|-----------------------------|--|--|-----------------------------|-------------------|-----------------|
| Present Rates | \$7.47 | \$0.04926 \$0.00180 | \$0.00040 \$0.01418 | \$0.00021 \$0.00330 | \$0.00055 | | \$0.0680 |
| | | kWh x kWh x | kWh x kWh x | kWh x kWh x | kWh x | | kWhx |
| | Customer Charge Distribution Charge | On Peak kWh Off Peak kWh | Storm Adjustment Factor Transmission Charge | Stranded Cost Charge System Benefits Charge | Electricity Consumption Tax | Supplier Services | Default Service |

| Granite State Electric Company | Proposed July 1, 2011 Default Service Rates | Calculation of Monthly Typical Bill | Image On Date D 10 Defendt Commission Customes |
|--------------------------------|---|-------------------------------------|--|
|--------------------------------|---|-------------------------------------|--|

| Granite State Electric Company | Proposed July 1, 2011 Default Service Rates | Calculation of Monthly Typical Bill | Impact on Rate D-10 Default Service Customers |
|--------------------------------|---|-------------------------------------|---|
| | | | |

C:\Documents and Settings\pinim\Desktop\{GSE_REP Schedule 4.xls]D-103

12-May-11 04:13 PM

| | | | | % | % | % | % | % |
|---|------------|--------------------------------|----------|----------|----------|----------|----------|----------|
| | 5 | l crease) | % | -1.5% | -1.6% | -1.6% | -1.6% | -1.6% |
| | (1) vs (2) | Overall Increase (Decrease) | Amount | (\$1.33) | (\$1.91) | (\$2.50) | (\$3.08) | (\$3.66) |
| | / | Datail | Delivery | \$40.39 | \$54.48 | \$68.56 | \$82.66 | \$96.76 |
| | (2) | Proposed Rates | Service | \$46.76 | \$66.80 | \$86.84 | \$106.88 | \$126.92 |
| IIIIpace off rate D-10 Default Service edistributes | / | | Total | \$87.15 | \$121.28 | \$155.40 | \$189.54 | \$223.68 |
| Tipaci on vary | / / | Dotoil | Delivery | \$41.72 | \$56.39 | \$71.06 | \$85.74 | \$100.42 |
| | (E) | Present Rates | Service | \$46.76 | \$66.80 | \$86.84 | \$106.88 | \$126.92 |
| | | | Total | \$88.48 | \$123.19 | \$157.90 | \$192.62 | \$227.34 |
| %0009 | 40.00% | The Death | kWh | 280 | 400 | 520 | 640 | 092 |
| kWh Split On-Peak | Off-Peak | On Dool | kWh | 420 | 009 | 780 | 096 | 1,140 |
| - | | Monthly | KWh | 700 | 1,000 | 1,300 | 1,600 | 1,900 |

| | <u>Pres</u> | resent Rates | Proposed Rates |
|--|-------------|--------------|----------------|
| Customer Charge Distribution Charge | | 87.47 | \$7.50 |
| | kWh x | \$0.04926 | \$0.04741 |
| ent Factor | cWh x | \$0.00040 | \$0.00040 |
| | cWh x | \$0.01418 | \$0.01418 |
| | cWh x | \$0.00021 | \$0.00021 |
| 9. | cWh x | \$0.00330 | \$0.00330 |
| Electricity Consumption Tax k | cWh x | \$0.00055 | \$0.00055 |
| Supplier Services | | | |

\$0.06680

\$0.06680

kWh x

Default Service

Granite State Electric Company
Proposed July 1, 2011 Default Service Rates
Calculation of Monthly Typical Bill
Impact on Rate G-3 Default Service Customers

C:\Documents and Settings\pinim\Desktop\[GSE_REP Schedule 4.xls]G3

12-May-11 04:13 PM Hours Use

| | / | (1) | / / | | (2) | /- | (1) vs(2) | |
|---------|----------|---------------|----------|----------|----------------|----------|--------------------------------|-------|
| Monthli | | Present Rates | | | Proposed Rates | .: | Overall Increase (Decrease) | ease) |
| kWh | Total | Service | Delivery | Total | Service | Delivery | Amount | % |
| 009 | 69.77.8 | \$40.08 | \$37.61 | \$76.55 | \$40.08 | \$36.47 | (\$1.14) | -1.5% |
| 008 | \$101.76 | \$53.44 | \$48.32 | \$100.23 | \$53.44 | \$46.79 | (\$1.53) | -1.5% |
| 1,200 | \$149.88 | \$80.16 | \$69.72 | \$147.59 | \$80.16 | \$67.43 | (\$2.29) | -1.5% |
| 1,500 | \$185.99 | \$100.20 | \$85.79 | \$183.11 | \$100.20 | \$82.91 | (\$2.88) | -1.5% |
| 2,000 | 3246.13 | \$133.60 | \$112.53 | \$242.29 | \$133.60 | \$108.69 | (\$3.84) | -1.6% |
| | | | | | | | | |
| | | , | | | ļ | | | |

| | 집 | resent Rates | Proposed Rates |
|-----------------------------|-------|--------------|----------------|
| Customer Charge | | \$5.51 | \$5.53 |
| Distribution Charge | kWh x | \$0.03247 | \$0.03054 |
| Storm Adjustment Factor | kWh x | \$0.00040 | \$0.00040 |
| Transmission Charge | kWh x | \$0.01659 | \$0.01659 |
| Stranded Cost Charge | kWh x | \$0.00020 | \$0.00020 |
| System Benefits Charge | kWh x | \$0.00330 | \$0.00330 |
| Electricity Consumption Tax | kWh x | \$0.00055 | \$0.00055 |
| | | | |
| | | | |
| Supplier Services | | | |
| Default Service | kWh x | \$0.06680 | 80.06680 |

Granite State Electric Company Proposed July 1, 2011 Default Service Rates Calculation of Monthly Typical Bill Impact on Rate T Default Service Customers

C:\Documents and Settings\pinim\Desktop\[GSE_REP Schedule 4.xls]T

| | | | -1.7% | -1.7% | -1.8% | -1.8% | -1.8% |
|------------|--------------------------------|----------|----------|----------|----------|----------|----------|
| (1) vs (2) | Overall Increase (Decrease) | % | | | | | |
| (1) | O _v Increase | Amount | (\$1.17) | (\$1.56) | (\$2.36) | (\$2.95) | (\$3.94) |
| / | Retail | Delivery | \$28.81 | \$36.53 | \$51.95 | \$63.55 | \$82.83 |
| (2) | Proposed Rates Default | Service | \$40.08 | \$53.44 | \$80.16 | \$100.20 | \$133.60 |
| / | 4 | Total | \$68.89 | \$89.97 | \$132.11 | \$163.75 | \$216.43 |
| / / | Retail | Delivery | \$29.98 | \$38.09 | \$54.31 | \$66.50 | \$86.77 |
| (1) | Present Rates Default | Service | \$40.08 | \$53.44 | \$80.16 | \$100.20 | \$133.60 |
| , | | Total | \$70.06 | \$91.53 | \$134.47 | \$166.70 | \$220.37 |
| / | | | 009 | 800 | 1,200 | 1,500 | 2,000 |
| | Monthly | kWh | | | | | |

| Proposed Rates | \$5.65 \$0.01992 \$0.00040 \$0.01421 \$0.00021 \$0.000330 \$0.00055 | | 80.0680 |
|----------------|---|-------------------|-----------------|
| resent Rates | \$5.63 \$0.02190 \$0.00040 \$0.01421 \$0.00021 \$0.000330 | | \$0.06880 |
| ଧ | kWh x kWh x kWh x kWh x kWh x | | kWh x |
| | Customer Charge Distribution Charge Storm Adjustment Factor Transmission Charge Stranded Cost Charge System Benefits Charge Electricity Consumption Tax | Supplier Services | Default Service |

Granite State Electric Company Proposed July 1, 2011 Default Service Rates Calculation of Monthly Typical Bill Impact on Rate V Default Service Customers

C:\Documents and Settings\pinim\Desktop\[GSE_REP Schedule 4.xls]V

| | // | (1) | / | // | (2) | / | (1) vs (2) | |
|----------------|----------------|--------------------|--------------------|----------|--------------------|--------------------|--------------------------------|-------|
| | | Present Rates | | | Proposed Rates | | Overall Increase (Decrease) | (est) |
| Monthly kWh | Total | Default Service | Retail Delivery | Total | Default Service | Retail Delivery | Amount | % |
| Ō | \$71.19 | \$40.08 | \$31.11 | \$70.03 | \$40.08 | \$29.95 | (\$1.16) | -1.6% |
| ×. | 800 \$94.93 | \$53.44 | \$41.49 | \$93.37 | \$53.44 | \$39.93 | (\$1.56) | -1.6% |
| 1,2 | 1,200 \$142.37 | \$80.16 | \$62.21 | \$140.05 | \$80.16 | \$59.89 | (\$2.32) | -1.6% |
| 1,5 | 1,500 | \$100.20 | \$77.79 | \$175.08 | \$100.20 | \$74.88 | (\$2.91) | -1.6% |
| 2,000 | 00 \$237.30 | \$133.60 | \$103.70 | \$233.42 | \$133.60 | \$99.82 | (\$3.88) | -1.6% |

| | | Present Rates | Proposed Rates | |
|-----------------------------|-------|---------------|----------------|--|
| Minimum Charge | | \$5.88 | \$5.90 | |
| Distribution Charge | kWh x | \$0.03017 | \$0.02823 | |
| Storm Adjustment Factor | kWh x | \$0.00040 | \$0.00040 | |
| Transmission Charge | kWh x | \$0.01722 | \$0.01722 | |
| Stranded Cost Charge | kWh x | \$0.00021 | \$0.00021 | |
| System Benefits Charge | kWh x | \$0.00330 | \$0.00330 | |
| Electricity Consumption Tax | kWh x | \$0.00055 | \$0.00055 | |
| | | | | |
| | | | | |
| Supplier Services | | | | |
| Default Service | kWh x | 80.0680 | 80.0680 | |

| | | (2) | III ecrease) | % | 1- | 7 | 7 | -1 | -1 | |
|--|--|----------------------------------|--------------------------------|--------------------|--------------------|------------|-------------|-------------|-------------|-------------|
| | | (1) vs (2) | Overall Increase (Decrease) | Amount | (\$99.54) | (\$149.54) | (\$199.54) | (\$249.54) | (\$499.54) | |
| | | / | | Ketaii Delivery | \$1,914.65 | \$2,825.25 | \$3,735.85 | \$4,646.45 | \$9,199.45 | |
| | | (2) | Proposed Rates | Default Service | \$3,329.50 | \$4,994.25 | \$6,659.00 | \$8,323.75 | \$16,647.50 | |
| npany ervice Rates ical Bill ce Customers | | / | | Total | \$5,244.15 | \$7,819.50 | \$10,394.85 | \$12,970.20 | \$25,846.95 | |
| Granite State Electric Company Proposed July 1, 2011 Default Service Rates Calculation of Monthly Typical Bill mpact on Rate G-1 Default Service Customer | Calculation of Monthly Typical Bill Impact on Rate G-1 Default Service Customers | Impact on Rate G-1 Default Servi | -/ / | Ę | Ketail Delivery | \$2,014.19 | \$2,974.79 | \$3,935.39 | \$4,895.99 | \$9,698.99 |
| Granite Proposed July Calculatio Impact on Rate | | | - (1) | Present Rates | Default Service | \$3,329.50 | \$4,994.25 | \$6,659.00 | \$8,323.75 | \$16,647.50 |
| | | | | Total | \$5,343.69 | \$7,969.04 | \$10,594.39 | \$13,219.74 | \$26,346.49 | |
| e 4.xls]G1 250 hu | 60.00% | | - - - - - | ОП-Реак кWh | 20,000 | 30,000 | 40,000 | 50,000 | 100,000 | |
| o\[GSE_REP Schedul | kWh Split 250 On-Peak Off-Peak | | , , | On-Peak kWh | 30,000 | 45,000 | 60,000 | 75,000 | 150,000 | |
| C:Documents and Settings\pinim\Desktop\{GSE_REP Schedule 4.xls}G1 250 hu 12-May-11 04:13 PM | 250 (| | | Montnly kWh | 50,000 | 75,000 | 100,000 | 125,000 | 250,000 | |
| C:\Documents and S 12-May-11 04:13 PM | Hours Use | | | kW | 200 | 300 | 400 | 500 | 1,000 | |

-1.9%

-1.9%

-1.9%

-1.9%

-1.9%

| Proposed Rates | \$93.45 | \$0.00114 | (\$0.0020) | \$4.08 | \$0.00040 | \$0.01505 | \$0.00020 | \$0.00330 | \$0.00055 | | \$0.06659 |
|----------------|--|---------------|--------------|----------------------------|-----------------------------|-------------------------|----------------------------|----------------------------|---------------------------------|-------------------|-----------------------|
| Present Rates | \$92.99 | h x \$0.00322 | | | | | | | | | h x \$0.06659 |
| | Customer Charge Distribution Charge | | Off Peak kWh | Distribution Demand Charge | Storm Adjustment Factor kWh | Transmission Charge kWh | Stranded Cost Charge kWh x | System Benefits Charge kWh | Electricity Consumption Tax kWh | Supplier Services | Default Service kWh x |

| | | OII-I can | 9/00:05 | | . (1) | / / | | (2) | / | (1) vs (2) | |
|-------|----------------|----------------|-----------------|-------------|--------------------|--------------------|-------------|--------------------|--------------------|--------------------------------|-------|
| | | | | | Present Rates | | | Proposed Rates | | Overall Increase (Decrease) | (a) |
| kW | Monthly kWh | On-Peak kWh | Off-Peak kWh | Total | Default Service | Retail Delivery | Total | Default Service | Retail Delivery | Amount | % |
| 200 | 70,000 | 35,000 | 35,000 | \$7,109.79 | \$4,661.30 | \$2,448.49 | \$6,968.65 | \$4,661.30 | \$2,307.35 | (\$141.14) | -2.0% |
| 300 | 105,000 | 52,500 | 52,500 | \$10,618.19 | \$6,991.95 | \$3,626.24 | \$10,406.25 | \$6,991.95 | \$3,414.30 | (\$211.94) | -2.0% |
| 400 | 140,000 | 70,000 | 70,000 | \$14,126.59 | \$9,322.60 | \$4,803.99 | \$13,843.85 | \$9,322.60 | \$4,521.25 | (\$282.74) | -2.0% |
| 200 | 175,000 | 87,500 | 87,500 | \$17,634.99 | \$11,653.25 | \$5,981.74 | \$17,281.45 | \$11,653.25 | \$5,628.20 | (\$353.54) | -2.0% |
| 1,000 | 350,000 | 175,000 | 175,000 | \$35,176.99 | \$23,306.50 | \$11,870.49 | \$34,469.45 | \$23,306.50 | \$11,162.95 | (\$707.54) | -2.0% |

| ଧ | 45 | 14 | 20) | 80 | 40 | 05 | 20 | 30 | 55 | | 29 |
|-----------------------|--|-------------|--------------|----------------------------|-------------------------|---------------------|----------------------|------------------------|-----------------------------|-------------------|-----------------|
| <u>Proposed Rates</u> | \$93.45 | \$0.001 | (\$0.000 | 84.0 | \$0.00040 | \$0.0150 | \$0.000 | \$0.003 | \$0.000 | | \$0.06659 |
| Present Rates | \$92.99 | \$0.00322 | \$0.00188 | \$4.06 | \$0.00040 | \$0.01505 | \$0.00020 | \$0.00330 | \$0.00055 | | \$0.06659 |
| | | kWhx | kWhx | kWx | kWhx | kWhx | kWhx | kWhx | kWhx | | kWhx |
| | Customer Charge Distribution Charge | On Peak kWh | Off Peak kWh | Distribution Demand Charge | Storm Adjustment Factor | Transmission Charge | Stranded Cost Charge | System Benefits Charge | Electricity Consumption Tax | Supplier Services | Default Service |

-2.1%

-2.1%

-2.1%

-2.1%

%

-2.1%

| Granite State Electric Company Proposed July 1, 2011 Default Service Rates Calculation of Monthly Typical Bill Impact on Rate G-1 Default Service Customers 45.00% | 55.00% (1) (2) (1) vs (2) | Present Rates Proposed Rates | Off-Peak Default Retail Default Retail Retai | 49,500 \$8,876.56 \$5,993.10 \$2,883.46 \$8,693.82 \$5,993.10 \$2,700.72 (\$182.74) | 74,250 \$13,268.35 \$8,989.65 \$4,278.70 \$12,994.01 \$8,989.65 \$4,004.36 (\$274.34) | 99,000 \$17,660.13 \$11,986.20 \$5,673.93 \$17,294.19 \$11,986.20 \$5,307.99 (\$365.94) | 123,750 \$22,051.92 \$14,982.75 \$7,069.17 \$21,594.38 \$14,982.75 \$6,611.63 (\$457.54) | 1 |
|--|---------------------------|------------------------------|--|---|---|---|--|---------|
| | % | | | | | | | 010 04 |
| Schedule 4.xls. | Off-Peak 55.00 | | On-Peak Off-Peak kWh kWh | 40,500 49,5 | 60,750 74,2 | 81,000 | 101,250 123,7 | 003 560 |
| d Settings/pinim/Desktop/[GSE_REP KWh Spli | JJO | | Monthly O kWh | 000,000 | 0 135,000 | 0 180,000 | 0 225,000 | 000 |
| C: Ubocuments and 12-May-11 04:13 PM | | | kW | 200 | 300 | 400 | 500 | 1 |

| <u>Proposed Rates</u> | \$93.45 | \$0.00114 | (\$0.00020) | \$4.08 | \$0.00040 | \$0.01505 | \$0.00020 | \$0.00330 | \$0.00055 | | \$0.06659 |
|-----------------------|--|-------------|-------------|-------------------------------|----------------------------|-----------|-------------------------|-----------|--------------------------------|-------------------|--------------------|
| Present Rates | \$92.99 | | | | kWh x \$0.00040 | | | | | | kWh x \$0.06659 |
| | Customer Charge Distribution Charge | On Peak kWh | | Distribution Demand Charge kW | Storm Adjustment Factor kW | | Stranded Cost Charge kW | e. | Electricity Consumption Tax kW | Supplier Services | Default Service kW |

| | Granite State Electric Company | Proposed July 1, 2011 Default Service Rates | Calculation of Monthly Typical Bill | Impact on Rate G-1 Default Service Customers | |
|--|--------------------------------|---|-------------------------------------|--|------------|
| C:\Documents and Settings\pinim\Desktop\[GSE_REP Schedule 4.xls]G1450 hu 2 | 12-May-11 | 04:13 PM | | | 1300, 6-13 |

Hours Use

| | | | | | IIIIpaci oli ivate | IIII) act oil reac O-1 Delant Selvice Custofficis | componence of | | | | |
|-----------|---------|--------------------------------------|----------|-------------|---------------------------|---|---------------|---------------------------|-------------|---------------------|-------|
| Jours Use | 450 | kWh Split 450 On-Peak Off-Peak | 40.00% | | | | | | | | |
| | | | 1 | , | (1) | -/ / | , | (2) | / | (1) vs (2) | |
| | | | | | Description Detail | | F | Potos Dotos | | Overall | (2) |
| | Monthly | On-Peak | Off-Peak | | riesellt Nates Default | Retail | 4 | rioposed nates Default | Retail | increase (Decrease) | (28 |
| kW | kWh | kWh | kWh | Total | Service | Delivery | Total | Service | Delivery | Amount | % |
| 200 | 90,000 | 36,000 | 54,000 | \$8,870.53 | \$5,993.10 | \$2,877.43 | \$8,687.79 | \$5,993.10 | \$2,694.69 | (\$182.74) | -2.1% |
| 300 | 135,000 | 54,000 | 81,000 | \$13,259.30 | \$8,989.65 | \$4,269.65 | \$12,984.96 | \$8,989.65 | \$3,995.31 | (\$274.34) | -2.1% |
| 400 | 180,000 | 72,000 | 108,000 | \$17,648.07 | \$11,986.20 | \$5,661.87 | \$17,282.13 | \$11,986.20 | \$5,295.93 | (\$365.94) | -2.1% |
| 200 | 225,000 | 90,000 | 135,000 | \$22,036.84 | \$14,982.75 | \$7,054.09 | \$21,579.30 | \$14,982.75 | \$6,596.55 | (\$457.54) | -2.1% |
| 1,000 | 450,000 | 180,000 | 270,000 | \$43,980.69 | \$29,965.50 | \$14,015.19 | \$43,065.15 | \$29,965.50 | \$13,099.65 | (\$915.54) | -2.1% |

Granite State Electric Company
Proposed July 1, 2011 Default Service Rates
Calculation of Monthly Typical Bill
Impact on Rate G-2 Default Service Customers

200

Hours Use

 $C: No cuments \ and \ Settings \ pinim \ Desktop \ [GSE_REP\ Schedule\ 4.xls] G2\ 200\ hu$

| | | / | (1) | / | // | (2) | / | (1) vs (2) | |
|-----|----------------|------------|--------------------|--------------------|------------|--------------------|--------------------|--------------------------------|-------|
| | | | Present Rates | | | Proposed Rates | | Overall Increase (Decrease) | ase) |
| | Monthly kWh | Total | Default Service | Retail Delivery | Total | Default Service | Retail Delivery | Amount | % |
| 20 | 4,000 | \$473.13 | \$266.36 | \$206.77 | \$465.33 | \$266.36 | \$198.97 | (\$7.80) | -1.6% |
| 50 | 10,000 | \$1,145.49 | \$665.90 | \$479.59 | \$1,125.81 | \$665.90 | \$459.91 | (\$19.68) | -1.7% |
| 75 | 15,000 | \$1,705.79 | \$998.85 | \$706.94 | \$1,676.21 | \$998.85 | \$677.36 | (\$29.58) | -1.7% |
| 001 | 20,000 | \$2,266.09 | \$1,331.80 | \$934.29 | \$2,226.61 | \$1,331.80 | \$894.81 | (\$39.48) | -1.7% |
| 150 | 30,000 | \$3,386.69 | \$1,997.70 | \$1,388.99 | \$3,327.41 | \$1,997.70 | \$1,329.71 | (\$59.28) | -1.8% |

| | | Present Rates | Proposed Rates | |
|-----------------------------|-------|---------------|----------------|--|
| Customer Charge | | \$24.89 | \$25.01 | |
| Distribution Charge | kWh x | \$0.00219 | \$0.00011 | |
| Distribution Demand Charge | kW x | \$4.48 | \$4.50 | |
| Storm Adjustment Factor | kWh x | \$0.00040 | \$0.00040 | |
| Transmission Charge | kWh x | \$0.01643 | \$0.01643 | |
| Stranded Cost Charge | kWh x | \$0.00020 | \$0.00020 | |
| System Benefits Charge | kWh x | \$0.00330 | \$0.00330 | |
| Electricity Consumption Tax | kWh x | \$0.00055 | \$0.00055 | |
| Supplier Services | | | | |
| Default Service | kWh x | \$0.06659 | \$0.06659 | |

-1.8%

-1.8%

Granite State Electric Company
Proposed July 1, 2011 Default Service Rates
Calculation of Monthly Typical Bill
Impact on Rate G-2 Default Service Customers

12-May-11 04:13 PM

| (1) vs (2) | Overall Increase (Decrease | | | | | |
|------------|--------------------------------------|----------|------------|------------|------------|------------|
| (1) | Ov Increase Amount | (\$9.88) | (\$24.88) | (\$37.38) | (\$49.88) | (\$74.88) |
| / | Retail Delivery | \$219.96 | \$512.40 | \$756.07 | \$999.76 | \$1,487.15 |
| (2) | Proposed Rates Default Service | \$332.95 | \$832.38 | \$1,248.56 | \$1,664.75 | \$2,497.13 |
| | Total | \$552.91 | \$1,344.78 | \$2,004.63 | \$2,664.51 | \$3,984.28 |
| / | Retail Delivery | \$229.84 | \$537.28 | \$793.45 | \$1,049.64 | \$1,562.03 |
| (1) | Present Rates Default Service | \$332.95 | \$832.38 | \$1,248.56 | \$1,664.75 | \$2,497.13 |
| | Total | \$562.79 | \$1,369.66 | \$2,042.01 | \$2,714.39 | \$4,059.16 |
| 250 | Monthly kWh | 5,000 | 12,500 | 18,750 | 25,000 | 37,500 |
| Hours Use | kW | 20 | 50 | 75 | 100 | 150 |

-1.8%

-1.8%

-1.8%

| | | Present Rates | <u>Proposed Rates</u> | |
|-----------------------------|-------|---------------|-----------------------|--|
| Customer Charge | | \$24.89 | \$25.01 | |
| Distribution Charge | kWh x | \$0.00219 | \$0.00011 | |
| Distribution Demand Charge | kW x | \$4.48 | \$4.50 | |
| Storm Adjustment Factor | kWh x | \$0.00040 | \$0.00040 | |
| Transmission Charge | kWh x | \$0.01643 | \$0.01643 | |
| Stranded Cost Charge | kWh x | \$0.00020 | \$0.00020 | |
| System Benefits Charge | kWh x | \$0.00330 | \$0.00330 | |
| Electricity Consumption Tax | kWh x | \$0.00055 | \$0.00055 | |
| | | | | |
| Supplier Services | | | | |
| Default Service | kWhx | \$0.06659 | 80.0659 | |

Granite State Electric Company
Proposed July 1, 2011 Default Service Rates
Calculation of Monthly Typical Bill
Impact on Rate G-2 Default Service Customers

300

Hours Use

 $C: No cuments \ and \ Settings \ pinim \ Desktop \ [GSE_REP\ Schedule\ 4.xls] G2\ 300\ hu$

| | | / | . (1) | / | // | (2) | / | (1) vs (2) | |
|-----|----------------|------------|--------------------|--------------------|------------|--------------------|--------------------|--------------------------------|-------|
| | | | Present Rates | | | Proposed Rates | | Overall Increase (Decrease) | ase) |
| kW | Monthly kWh | Total | Default Service | Retail Delivery | Total | Default Service | Retail Delivery | Amount | % |
| 20 | 9000'9 | \$652.45 | \$399.54 | \$252.91 | \$640.49 | \$399.54 | \$240.95 | (\$11.96) | -1.8% |
| 50 | 15,000 | \$1,593.79 | \$998.85 | \$594.94 | \$1,563.71 | \$998.85 | \$564.86 | (\$30.08) | -1.9% |
| 75 | 22,500 | \$2,378.26 | \$1,498.28 | \$879.98 | \$2,333.08 | \$1,498.28 | \$834.80 | (\$45.18) | -1.9% |
| 100 | 30,000 | \$3,162.69 | \$1,997.70 | \$1,164.99 | \$3,102.41 | \$1,997.70 | \$1,104.71 | (\$60.28) | -1.9% |
| 150 | 45,000 | \$4,731.59 | \$2,996.55 | \$1,735.04 | \$4,641.11 | \$2,996.55 | \$1,644.56 | (\$90.48) | -1.9% |

| | Η | Present Rates | Proposed Rates |
|-----------------------------|-------|---------------|----------------|
| Customer Charge | | \$24.89 | \$25.01 |
| Distribution Charge | kWh x | \$0.00219 | \$0.00011 |
| Distribution Demand Charge | kW x | \$4.48 | \$4.50 |
| Storm Adjustment Factor | kWh x | \$0.00040 | \$0.00040 |
| Transmission Charge | kWh x | \$0.01643 | \$0.01643 |
| Stranded Cost Charge | kWh x | \$0.00020 | \$0.00020 |
| System Benefits Charge | kWh x | \$0.00330 | \$0.00330 |
| Electricity Consumption Tax | kWh x | \$0.00055 | \$0.00055 |
| | | | |
| Supplier Services | | | |
| Default Service | kWh x | \$0.06659 | \$0.06659 |

Schedule DET-5 Revised Tariff Pages

| Revised Page | Superseded Page Rate | Schedule |
|--------------------------|--------------------------------------|-----------|
| Tenth Revised Page 35 | Superseding Ninth Revised Page 35 | Rate D |
| Sixth Revised Page 36 | Superseding Fifth Revised Page 36 | Rate D |
| Seventh Revised Page 37 | Superseding Sixth Revised Page 37 | Rate D |
| Twelfth Revised Page 39 | Superseding Eleventh Revised Page 39 | Rate D |
| Tenth Revised Page 40 | Superseding Ninth Revised Page 40 | Rate D-10 |
| Tenth Revised Page 43 | Superseding Ninth Revised Page 43 | Rate D-10 |
| Sixth Revised Page 44 | Superseding Fifth Revised Page 44 | Rate G-1 |
| Eleventh Revised Page 45 | Superseding Tenth Revised Page 45 | Rate G-1 |
| Sixth Revised Page 50 | Superseding Fifth Revised Page 50 | Rate G-2 |
| Seventh Revised Page 55 | Superseding Sixth Revised Page 55 | Rate G-3 |
| Tenth Revised Page 57 | Superseding Ninth Revised Page 57 | Rate G-3 |
| Seventh Revised Page 59 | Superseding Sixth Revised Page 59 | Rate M |
| Eighth Revised Page 60 | Superseding Seventh Revised Page 60 | Rate M |
| Seventh Revised Page 66 | Superseding Sixth Revised Page 66 | Rate T |
| Tenth Revised Page 68 | Superseding Ninth Revised Page 68 | Rate T |
| Sixth Revised Page 70 | Superseding Fifth Revised Page 70 | Rate V |
| Tenth Revised Page 72 | Superseding Ninth Revised Page 72 | Rate V |

DOMESTIC SERVICE RATE D

AVAILABILITY

Retail Delivery Service under this rate is available for all domestic purposes in an individual private dwelling or an individual apartment and for farm purposes. If electricity is delivered through more than one meter, the charge for electricity delivered through each meter shall be computed separately under this rate.

CHARACTER OF SERVICE

Service supplied under this rate will be single phase, 60 cycle, alternating current, normally three-wire service at a nominal voltage of 120/240 volts or three-wire 120/208 volts, whichever is available at the location.

RATE PER MONTH

The rate per month will be the sum of the applicable Customer and Energy Charges subject to the adjustments in this tariff:

Rates for Retail Delivery Service

Customer Charge

\$4.35<u>4.37</u> per month

Distribution Energy Charges

Regular Use

1.6411.649 cents per kilowatt-hour for the first 250 kilowatt-hours 4.2754.296 cents per kilowatt-hour for the excess of 250 kilowatt-hours

For customers who received service under the off-peak provisions of the Domestic Service Rate D prior to April 1, 1991, the following rates shall apply:

Off-Peak Use: 16 Hour Control

For all electricity separately metered and delivered between the hours of 11:00 p.m. on each day and 7:00 a.m. on the next day, the price of such electricity shall be:

1.5701.577 cents per kilowatt-hour if a Customer has installed an electric water heater of a type approved by the Company, and electricity delivered to such water heater is supplied only under this rate.

Issued: July 21, 2010

Effective: July 1, 2010 July 1, 2011

(Issued in Compliance with Order No. 25,126 in Docket DE 10-140 dated June 30, 2010)

Off-Peak Use: 6 Hour Control

For all electricity separately metered and subject to the Company's right to limit the operation of the bottom water heating element up to 6 hours a day, the price of such electricity shall be:

1.6411.649 cents per kilowatt-hour if a Customer has installed an electric water heater of a type approved by the Company, and electricity delivered to such water heater is supplied only under this rate.

Farm use

The availability of the Farm Use Section is limited to those locations which were served under the Farm Use Section of Domestic Rate D, N.H.P.U.C. No. 8 - Electricity immediately prior to the effective date of this rate. For such farm customers, where all electricity is supplied by the Company, the RATE PER MONTH is modified as follows:

2.5532.565 cents per kilowatt-hour for all Regular Use kilowatt-hours in excess of the greater of the following:

- (a) 500 kilowatt-hours
- (b) 100 kilowatt-hours per kilovolt-ampere of transformer capacity needed to serve the Customer

APPROVED TYPES OF WATER HEATERS FOR USE UNDER PROVISIONS OF OFF-PEAK USE CLAUSE OF DOMESTIC RATE D

The specifications for an approved type of water heater for all domestic applications are as follows:

(1) It shall be of standard manufacture and have a capacity and corresponding heating elements as specified below:

| Approx. | Rating | Rating |
|----------------|--------------|--------------------|
| Tank Size | Top Unit | Bottom Unit |
| <u>Gallons</u> | <u>Watts</u> | <u>Watts</u> |
| 80* | 4500 | 3000 |
| 100 to 120 | 4500 | 4500 |
| 150 | 5000 | 5000 |

^{*}Water heaters of less than 80 gallons with top and bottom heating elements of not more than 4500 watts each may be installed at the Company's option, with the permission of the Regional Executive.

(2) It shall be equipped with a top and bottom heating element, each controlled by a separate thermostatic switch. The thermostatic switch for the top element shall be of a double-throw type so connected as to

| Issued: | July 21, 2010 | Issued by: | /s/ Thomas B. King | |
|------------|---------------------------|----------------------------|--------------------------------|----------|
| Effective: | July 1, 2011 July 1, 2010 | Title: | Thomas B. King President | <u>_</u> |
| (Issued in | Compliance with Order No. | 25.126 in Docket DE 10-140 | dated June 30, 2010 |) |

permit operation of only one heating element at a time. The thermostat for the bottom element shall be of single-pole, single-throw type. The top and bottom units shall be designed for nominal 240-volt operation.

- (3) It shall have a pressure rating of not less than 250 pounds-per-square-inch test.
- (4) It shall be equipped as purchased with an approved fuel cut-off type temperature limit switch having its temperature sensitive element in contact with tank surface within 12 inches of top and so connected as to completely disconnect the heating elements from the power supply.
- (5) The thermostats for the top and the bottom heating units shall have a range of temperature settings extending from 120 degrees to 170 degrees Fahrenheit with the bottom element setting maintaining approximately a 10-degree differential above the setting of the top element.
- (6) The water heater and the installation thereof shall conform to the National Electric Code, to any State of local requirements, and to those of the Company.

The Customer shall provide a separate circuit for the water heater, of ample capacity and designed for 240-volt operation, to which no equipment other than the water heater shall be connected. Specific water heating connection diagrams for each type of service and rate application are available from the Company.

INTERRUPTIBLE CREDITS

The Company will provide, own and maintain a suitable switch designed to control the operation of selected appliances so that the appliance may operate only during the hours chosen by the Company.

If the Customer has installed an electric water heater of a type approved by the Company, and permits the Company to control the operation of the water heater for the specified number of hours per day and during emergency situations, the Customer will receive the following credit each month:

| | Control hrs./day | <u>Credit</u> |
|------|------------------|-------------------------|
| IC-1 | 6 | \$4 <u>.844.86</u> |
| IC-2 | 16 | \$ 6.47 6.50 |

Issued: July 21, 2010 Issued by: /s/ Thomas B. King

Thomas B. King

Effective: July 1, 2011 July 1, 2010 Title: President

Twelfth Eleventh Revised Page 39
Superseding Eleventh Tenth Revised Page 39
Rate D

ELECTRIC ASSISTANCE PROGRAM

Eligible customers taking service under this rate will receive a discount as provided on Page 86 of this Tariff of which this rate is a part. Eligibility shall be determined in accordance with the Electric Assistance Program Provision on Page 86 of this Tariff. A summary of energy charges in effect, with all adjustments, is provided on Page 84 of this Tariff.

SYSTEM BENEFITS CHARGE ADJUSTMENT PROVISION

Customers taking service under this rate will be charged a System Benefits Charge as provided on Page 77 of the Tariff of which this rate is a part. A summary of energy charges in effect, with all adjustments, is provided on Page 84 of this Tariff.

MINIMUM CHARGE

\$4.354.37 per month Customer Charge.

BIMONTHLY BILLING

The Company reserves the right to read meters and render bills on a bimonthly basis. When bills are rendered bimonthly, the Customer Charge, the kilowatt-hours stated in each block and the Minimum Charge shall be multiplied by two.

TERMS OF PAYMENT

The above rate is net, billed monthly or bimonthly and payable upon presentation of the bill.

TERMS AND CONDITIONS

The Company's Terms and Conditions in effect from time to time, where not inconsistent with any specific provisions hereof, are a part of this rate.

| Issued: | July 21, 2010 | Issued by: | /s/ Thomas B. King | |
|--------------|----------------------------------|--------------------------------|--------------------------------|---|
| | | | Thomas B. King | |
| Effective: | July 1, 2011 July 1, 2010 | Title: | President | - |
| | | | | |
| (Issued in (| Compliance with Order No. 25 126 | in Docket DE 10-140 | dated June 30, 2010 |) |

Tenth Ninth Revised Page 40
Superseding Ninth Eighth Revised Page 40
Rate D-10

DOMESTIC SERVICE RATE D-10 OPTIONAL PEAK LOAD PRICING RATE

AVAILABILITY

Retail Delivery Service under this rate is available for all domestic purposes in an individual private dwelling or an individual apartment and for farm purposes to selected customers presently served under Rate D.

If electricity is delivered through more than one meter, the charge for electricity delivered through each meter shall be computed separately under this rate. The availability of this rate will be subject to the Company's ability to obtain the necessary meters and to render such service.

CHARACTER OF SERVICE

Service supplied under this rate will be single phase, 60 cycle, alternating current, normally three-wire service at a nominal voltage of 120/240 volts or three-wire 120/208 volts, whichever is available at the location.

RATE PER MONTH

The rate per month will be the sum of the applicable Customer and Energy Charges subject to the adjustments in this tariff:

Rates for Retail Delivery Service

Customer Charge

\$7.477.50 month

Distribution Energy Charges

On-Peak 4.7464.769 cents per kilowatt-hour

Off-Peak 0.000 cents per kilowatt-hour

Peak hours will be from 8:00 a.m. to 9:00 p.m. daily on Monday through Friday excluding holidays.

Off-Peak hours will be from 9:00 p.m. to 8:00 a.m. daily Monday through Friday, and all day on Saturdays, Sundays, and holidays.

The holidays will be: New Year's Day, President's Day, Memorial Day, Independence Day, Columbus Day, Labor Day, Veteran's Day, Thanksgiving Day and Christmas Day. All holidays will be the nationally observed day.

Issued: July 21, 2010 Issued by: /s/ Thomas B. King

Thomas B. King

Effective: July 1, 2011 July 1, 2010 Title: President

Tenth Ninth Revised Page 43
Superseding Ninth Eighth Revised Page 43
Rate D-10

ELECTRIC ASSISTANCE PROGRAM

Eligible customers taking service under this rate will receive a discount as provided on Page 86 of this Tariff of which this rate is a part. Eligibility shall be determined in accordance with the Electric Assistance Program Provision on Page 86 of this Tariff. A summary of energy charges in effect, with all adjustments, is provided on Page 84 of this Tariff.

SYSTEM BENEFITS CHARGE ADJUSTMENT PROVISION

Customers taking service under this rate will be charged a System Benefits Charge as provided on Page 77 of the Tariff of which this rate is a part. A summary of energy charges in effect, with all adjustments, is provided on Page 84 of this Tariff.

MINIMUM CHARGE

\$7.477.50 per month Customer Charge

TERMS OF PAYMENT

The above rate is net, billed monthly or bimonthly and payable upon presentation of the bill.

TERMS OF AGREEMENT

The agreement for service under this rate will continue for an initial term of one year if electricity can be properly delivered to a Customer without an uneconomic expenditure by the Company. The agreement may be terminated at any time on or after the expiration date of the initial term by twelve (12) months prior written notice.

TERMS AND CONDITIONS

The Company's Terms and Conditions in effect from time to time, where not inconsistent with any specific provisions hereof, are a part of this rate.

Issued: July 21, 2010 Issued by: /s/ Thomas B. King

Thomas B. King

Effective: July 1, 2011 July 1, 2010 Title: President

GENERAL SERVICE TIME-OF-USE RATE G-1

AVAILABILITY

Retail Delivery Service under this rate is available for all purposes except resale, subject to the provisions of this section. A Customer will take delivery service on this rate if the Company estimates that its average use will be greater than or equal to 200 kW of Demand.

A Customer may be transferred from rate G-1 at its request or at the option of the Company if the customer's 12 month average monthly demand is less than 180 kW of Demand for 3 consecutive months.

If electricity is delivered through more than one meter, except at the Company's option, the charge for electricity delivered through each meter shall be computed separately under this rate. If any electricity is delivered hereunder at a given location, then all electricity delivered by the Company at such location shall be furnished hereunder, except such electricity as may be delivered under the provisions of the Limited Commercial Space Heating Rate V.

The actual delivery of service and the rendering of bills under this rate is contingent upon the installation of the necessary time-of-use metering equipment by the Company; subject to both the availability of such meters from the Company's supplier and the conversion or installation procedures established by the Company.

All customers served on this rate must elect to take their total electric service under the time-of-use metering installation as approved by the Company. If delivery is through more than one meter, except at the Company's option, the Monthly Charge for service through each meter shall be computed separately under this rate.

CHARACTER OF SERVICE

Service supplied under this rate will be 60 cycle, three-phase alternating current normally at a nominal voltage of 120/208, 277/480, 2400, 4160, 4800, 7200, 13,200 and 13,800 volts.

All voltages are not available in every area.

RATE PER MONTH

The Rate Per Month will be the sum of the applicable Customer, Demand and Energy Charges subject to the adjustments in this tariff.

Rates for Retail Delivery Service

Customer Charge

\$92.9993.45 per month.

Issued: July 21, 2010 Issued by: /s/ Thomas B. King

Thomas B. King

Effective: July 1, 2011 July 1, 2010 Title: President

Distribution Demand Charge

\$4.064.08 per kW of Peak Hours Demand per Month

Distribution Energy Charges

Peak Hours Use 0.134 cents per Kilowatt-hour

Off-Peak Hours Use 0.000 cents per Kilowatt-hour

Peak hours will be from 8:00 a.m. to 9:00 p.m. daily on Monday through Friday excluding holidays.

Off-Peak hours will be from 9:00 p.m. to 8:00 a.m. daily Monday through Friday, and all day on Saturdays, Sundays, and holidays.

The holidays will be: New Year's Day, President's Day, Memorial Day, Independence Day, Columbus Day, Labor Day, Veteran's Day, Thanksgiving Day and Christmas Day. All holidays will be the nationally observed day.

TRANSMISSION SERVICE COST ADJUSTMENT

Transmission service is available to all retail Customers taking service under this rate. For those Customers, the Transmission Energy Charge shall be calculated in accordance with the Company's Transmission Service Cost Adjustment Provision as provided on Page 79 of the Tariff of which this rate is a part. A summary of energy charges in effect, with all adjustments, is provided on Page 84 of this Tariff.

STRANDED COST ADJUSTMENT

All energy billed under this rate is subject to a Stranded Cost Energy Charge which rate shall be adjusted from time to time in accordance with the Company's Stranded Cost Adjustment Provision as provided on Page 80 of the Tariff of which this rate is a part. A summary of energy charges in effect, with all adjustments, is provided on Page 84 of this Tariff.

Issued: July 21, 2010 Issued by: /s/ Thomas B. King

Thomas B. King

Effective: July 1, 2011 July 1, 2010 Title: President

GENERAL LONG HOUR SERVICE RATE G-2

AVAILABILITY

Retail Delivery Service under this rate is available for all purposes except resale, subject to the provisions of this section. A Customer will take delivery service on this rate if the Company estimates that its average use will be greater than or equal to 20 kW of Demand but is less than 200 kW of Demand. If electricity is delivered through more than one meter, except at the Company's option, the charge for electricity delivered through each meter shall be computed separately under this rate.

A customer may be transferred from rate G-2 at its request or at the option of the Company if the customer's twelve (12) month average monthly demand is less than 18 kW of demand for three consecutive months.

If any electricity is delivered hereunder at a given location, then all electricity delivered by the Company at such location shall be furnished hereunder, except such electricity as may be delivered under the provisions of the Limited Commercial Space Heating Rate V.

CHARACTER OF SERVICE

Service supplied under this rate will be 60 cycle, three-phase alternating current normally at a nominal voltage of 120/208, 277/480, 2400, 4160, 4800, 7200, 13,200 and 13,800 volts.

All voltages are not available in every area.

RATE PER MONTH

The Rate Per Month will be the sum of the applicable Customer, Demand and Energy Charges subject to the adjustments in this tariff.

Rates for Retail Delivery Service

Customer Charge

\$24.8925.01 per month.

Distribution Demand Charge

\$4.484.50 per kilowatt of Demand per Month

Distribution Energy Charge

0.031 cents per kilowatt-hour

Issued: July 21, 2010 Issued by: /s/ Thomas B. King

Thomas B. King

Effective: July 1, 2011 July 1, 2010 Title: President

GENERAL SERVICE RATE G-3

AVAILABILITY

Retail Delivery Service under this rate is available for all purposes except for resale. A Customer will take delivery service on this rate if the Company estimates that its average use will be less than 20 kW of demand. If electricity is delivered through more than one meter, except at the Company's option, the charge for electricity delivered through each meter shall be computed separately under this rate.

CHARACTER OF SERVICE

Service supplied under this rate will be 60 cycle, alternating current either:

- (a) Single-phase normally three-wire at a nominal voltage of 120/240 volts.
- (b) Three-phase secondary normally at a nominal voltage of 120/208, or 277/480 volts.
- (c) Three-phase primary normally at a nominal voltage of 2400, 4160, 4800, 7200, 13,200 or 13,800 volts.

All voltages are not available in every area.

RATE PER MONTH

The rate per month will be the sum of the Customer and Energy Charges subject to the adjustments in this tariff:

Rates for Retail Delivery Service

Customer Charge

\$5.515.53 per month.

Distribution Energy Charge

3.0763.091 cents per kilowatt-hour.

Issued: July 21, 2010 Issued by: /s/ Thomas B. King

Thomas B. King

Effective: July 1, 2011 July 1, 2010 Title: President

SYSTEM BENEFITS CHARGE ADJUSTMENT PROVISION

Customers taking service under this rate will be charged a System Benefits Charge as provided on Page 77 of the Tariff of which this rate is a part. A summary of energy charges in effect, with all adjustments, is provided on Page 84 of this Tariff.

MINIMUM CHARGE

\$5.515.53 per Month Customer Charge

However, if the KVA transformer capacity needed to serve a customer exceeds 25 KVA, the minimum charge will be increased by \$1.62 for each KVA in excess of 25 KVA.

BIMONTHLY BILLING

The Company reserves the right to read meters and render bills on a bimonthly basis. When bills are rendered bimonthly, the Customer Charge and the Minimum Charge shall be multiplied by two.

TERMS OF PAYMENT

The above rate is net, billed monthly or bimonthly and payable upon presentation of the bill.

TERM OF AGREEMENT

A Customer served under this rate must provide the Company with one-year prior written notice before installing additional on-site, non-emergency generation for its own use. This notice provision shall be waived with respect to the installation of on-site non-emergency generation from renewable energy resources. Renewable energy resources shall mean fuel cells (including natural gas powered fuel cells), and emerging power generation technologies that produce electricity from wind energy, solar energy, small-scale hydro power, ocean power, landfill gas, sustainably managed biomass, and future clean renewable technologies.

Issued: Issued by: /s/ Thomas B. King

Thomas B. King Effective: July 1, 2011 July 1, 2010 Title: President

OUTDOOR LIGHTING SERVICE RATE M

AVAILABILITY

Public Lighting

Available for Street or Highways and areas within the public domain for customers designated as governmental entities, inclusive of the state, municipalities, or other public authorities.

Installations on limited access highways, tunnels, bridges and the access and egress ramps thereto are subject to the Special Rate Conditions of this tariff.

Private Lighting

Available to private customers for outdoor lighting of areas on private property where necessary fixtures can be supported on existing poles and where such service can be supplied from existing secondary distribution facilities.

In special circumstances outlined in the pole and accessory section below, the Company will install a wooden pole.

Lighting Services

Service under this rate is for full-night service street lighting whereby the luminaire operates for the entire night time period pursuant to the Hours of Operation provision below. In addition, customers may, at their option, take advantage of partnight service in which the luminaire operates for a portion of the night pursuant to the Hours of Operation provision below. Customers may select the part-night service option at the time of lighting installation or at any time during service. Any request to select the part-time night service option must be made in writing.

RATE

Luminaire Charge

| Size of Street Light Lumens | Lamp <u>Wattage</u> | Description | Annual Distribution Price Per Unit | |
|---|--|--|--|--|
| Sodium Vapor | | | | |
| 4,000 9,600 27,500 50,000 9,600(Post Top) 27,500(Flood) 50,000(Flood) | 50 100 250 400 100 250 400 | LUM HPS RWY 50W LUM HPS RWY 100W LUM HPS RWY 250W LUM HPS RWY 400W LUM HPS POST 100W LUM HPS FLD 250W LUM HPS FLD 400W | \$ 50.58 <u>50.83</u> \$ 61.32 <u>61.62</u> \$ 107.67 <u>108.20</u> \$ <u>140.29</u> <u>140.99</u> \$ 70.62 <u>70.97</u> \$ <u>108.63</u> <u>109.17</u> \$ <u>149.96</u> <u>150.70</u> | |
| Incandescent | | | | |
| 1,000 | 103 | LUM INC RWY 103W | \$ 67.52 <u>67.85</u> | |
| Issued: April 1, 2011 | | | Issued by: /s/ Thomas B. King Thomas B. King | |
| Effective: <u>July 1, 2011</u> May | 1, 2011 | | Thomas B. King President Title: President | |

(Issued in Compliance with Order No. 25,205 in Docket DE 10-326 dated March 21, 2011)

| Size of Street Light Lumens | Lamp <u>Wattage</u> | <u>Description</u> | Annual Distribution Price Per Unit |
|-----------------------------|------------------------|--------------------|------------------------------------|
| Mercury Vapor | | | |
| 4,000 | 100 | LUM MV RWY 100W | \$48.8749.11 |
| 8,000 | 175 | LUM MV RWY 175W | \$ 59.42 <u>59.71</u> |
| 22,000 | 400 | LUM MV RWY 400W | \$ 112.38 112.94 |
| 63,000 | 1,000 | LUM MV RWY 1000W | \$ 213.22 214.28 |
| 22,000(Flood) | 400 | LUM MV FLD 400W | \$ 124.28 124.90 |
| 63,000(Flood) | 1,000 | LUM MV FLD 1000W | \$ 214.61 <u>215.68</u> |

No further installation or relocation of Incandescent and Mercury Vapor lights will be made after the effective date of this rate, unless specific permission is received from the Commission's Chief Engineer.

POLE AND ACCESSORY CHARGE

An additional annual charge enumerated below will be applied where the Company is requested to furnish a suitable wood pole for the sole purpose of supporting a luminaire. If at a future date the pole is used for any purpose approved by the Company in addition to supporting a street and/or floodlight luminaire, the pole charge will be terminated. This pole may not be more than one (1) span from the existing secondary service located along a roadway or thoroughfare, and must be reachable for mechanized equipment.

| Overhead Service | <u>Description</u> | Annual Price Per Unit |
|---|---|--|
| Wood Poles | POLE – WOOD | \$ 59.60 _ <u>59.89</u> |
| <u>Underground Service</u> | | |
| Non-Metallic Standard Fiberglass – Direct Embedded Fiberglass with Foundation <25 ft. Fiberglass with Foundation >=25 ft. | POLE FIBER PT <25FT POLE FIBER RWY <25FT POLE FIBER RWY=>25 | \$ 61.72 <u>62.02</u> \$ 104.67 <u>105.19</u> \$ 174.87 <u>175.74</u> |
| Metal Standard Metal Poles Poles - Direct Embedded Metal Poles Poles with Foundation | POLE METAL EMBEDDEI POLE METAL =>25FT | D \$\frac{124.81}{125.43}\$\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\ |

OTHER CHARGES

Pursuant to RSA 9-E:4, the Company provides a part-night service that, when requested by a customer, will require the replacement of the photoelectric control that will allow for the operation of the luminaire for a portion of the night. The Company shall assess the customer a Part Night Charge of \$150 for the installation of each photoelectric control that must be replaced in order for part-night service to be operational and for the removal of such photoelectric control upon the customer's request to return to full-night service. For installation or removal of each photoelectric control made during a scheduled maintenance visit or during the installation of a new outdoor lighting service, the Company shall assess the customer a Part Night Charge of \$20 for the installation or removal of each such photoelectric control. The Part Night Charge does not include the cost or fees associated with any work-zone protection, traffic control services and/or permits required to perform the customer requested change, all of which shall be the responsibility of the customer.

Issued: April 1, 2011

Issued by: /s/ Thomas B. King
Thomas B. King

Effective: July 1, 2011 May 1, 2011
Title: President

(Issued in Compliance with Order No. 25,205 in Docket DE 10-326 dated March 21, 2011)

RATE PER MONTH

The rate per month will be the sum of the applicable Customer and Energy Charges subject to the adjustments in this tariff.

Rates for Retail Delivery Service

Customer Charge

\$5.63<u>5.65</u> per Month

Distribution Energy Charge

2.0092.019 cents per kilowatt-hour

INTERRUPTIBLE CREDITS

The Company will provide, own and maintain a suitable switch designed to control the operation of selected appliances so that the appliance may operate only during the hours chosen by the Company.

If the Customer has installed an electric water heater of a type approved by the Company, and permits the Company to control the operation of the water heater for the specified number of hours per day and during emergency situations, the Customer will receive the following credit each month:

| | Control hrs./day | Credit |
|------|------------------|--------------------------------|
| IC-1 | 6 | \$ 4.84 <u>4.86</u> |
| IC-2 | 16 | \$ 6.47 <u>6.50</u> |

TRANSMISSION SERVICE COST ADJUSTMENT

Transmission service is available to all retail Customers taking service under this rate. For those Customers, the Transmission Energy Charge shall be calculated in accordance with the Company's Transmission Service Cost Adjustment Provision as provided on Page 79 of the Tariff of which this rate is a part. A summary of energy charges in effect, with all adjustments, is provided on Page 84 of this Tariff.

Issued: July 21, 2010 Issued by: /s/ Thomas B. King

Thomas B. King

Effective: July 1, 2011 July 1, 2010 Title: President

ELECTRIC ASSISTANCE PROGRAM

Eligible customers taking service under this rate will receive a discount as provided on Page 86 of this Tariff of which this rate is a part. Eligibility shall be determined in accordance with the Electric Assistance Program Provision on Page 86 of this Tariff. A summary of energy charges in effect, with all adjustments, is provided on Page 84 of this Tariff.

SYSTEM BENEFITS CHARGE ADJUSTMENT PROVISION

Customers taking service under this rate will be charged a System Benefits Charge as provided on Page 77 of the Tariff of which this rate is a part. A summary of energy charges in effect, with all adjustments, is provided on Page 84 of this Tariff.

MINIMUM CHARGE

\$5.635.65 per Month Customer Charge

BIMONTHLY BILLING

The Company reserves the right to read meters and render bills on a bimonthly basis. When bills are rendered bimonthly, the Minimum Charge shall be multiplied by two.

TERMS OF PAYMENT

Effective:

The above rate is net, billed monthly or bimonthly and payable upon presentation of the bill. However, customers may elect in writing to pay on a Budget Billing Plan available on application to the Company.

Issued: July 21, 2010 Issued by: /s/ Thomas B. King

Thomas B. King

Title:

President

(Issued in Compliance with Order No. 25,126 in Docket DE 10-140 dated June 30, 2010

July 1, 2011 July 1, 2010

LIMITED COMMERCIAL SPACE HEATING RATE V

AVAILABILITY

The availability of this rate is limited to the following customers: 1) those who immediately prior to the effective date of this rate were served under Commercial Space Heating Rate V, N.H.P.U.C. No. 8 - Electricity and are presently receiving service under this rate, and 2) those who requested service under this rate prior to May 1, 1982.

To such customers, delivery service under this Limited Commercial Space Heating Rate V is available for space heating in buildings other than residences, where the Customer's premises are heated exclusively by electricity.

Air conditioning used in addition to electric space heating at this same location may also be served under this rate, provided that electricity is the sole source of energy, and all the requirements for these purposes are metered hereunder.

Electric space heating equipment shall be permanently installed and be of a type and size approved by the Company.

Service under this rate will be metered separately.

Any other use of electricity must be taken under an applicable general service rate.

This rate is not available to seasonal customers, or for resale or auxiliary service.

CHARACTER OF SERVICE

Service supplied under this rate will be single phase, 60 cycle, alternating current, normally three-wire service at a nominal voltage of 120/240 volts or three-wire 120/208 volts, whichever is available at the location, or other voltages where available by special arrangement with the Company.

RATE PER MONTH

The rate per month will be the sum of the applicable Customer and Energy Charges subject to the adjustments in this tariff.

Rates for Retail Delivery Service

Minimum Charge \$5.885.90 per Month

<u>Distribution Energy Charge</u> <u>2.838</u>2.852 cents per kilowatt-hour

Issued: July 21, 2010 Issued by: /s/ Thomas B. King

Thomas B. King

Effective: July 1, 2011 July 1, 2010 Title: President

SYSTEM BENEFITS CHARGE ADJUSTMENT PROVISION

Customers taking service under this rate will be charged a System Benefits Charge as provided on Page 77 of the Tariff of which this rate is a part. A summary of energy charges in effect, with all adjustments, is provided on Page 84 of this Tariff.

MINIMUM CHARGE

\$5.885.90 per Month Customer Charge

TERMS OF PAYMENT

The above rate is net, billed monthly and payable upon presentation of the bill. However, customers may elect in writing to pay on a Budget Billing Plan available on application to the Company.

TERM OF AGREEMENT

A Customer served under this rate must provide the Company with one-year prior written notice before installing additional on-site, non-emergency generation for its own use. This notice provision shall be waived with respect to the installation of on-site non-emergency generation from renewable energy resources. Renewable energy resources shall mean fuel cells (including natural gas powered fuel cells), and emerging power generation technologies that produce electricity from wind energy, solar energy, small-scale hydro power, ocean power, landfill gas, sustainably managed biomass, and future clean renewable technologies.

TERMS AND CONDITIONS

The Company's Terms and Conditions in effect from time to time, where not inconsistent with any specific provisions hereof, are a part of this rate.

Issued: July 21, 2010 Issued by: /s/ Thomas B. King

Thomas B. King Effective: July 1, 2011 July 1, 2010 Title: President

(Issued in Compliance with Order No. 25,126 in Docket DE 10-140 dated June 30, 2010

S:\RADATA1\RATE ADMINISTRATION\Tariffs_Current\Granite State\07.01.11gse.doc